





**Washington County Service Authority Board of Commissioners
June 21, 2021 Special Called Meeting Minutes**


Agenda Item: 1  COMMUNICATION	Call the Meeting to Order
Presenter(s):	Chairman
Beginning Time:	6:15 pm
End Time:	6:15 pm


Agenda Item: 2  COMMUNICATION	Roll Call
Presenter(s):	Chairman
Beginning Time:	6:15 pm
Present:	Mr. Thayer, Mr. Taylor, Mr. D. Miller, Mr. Campbell, Mr. Orfield, Mrs. C. Miller and Mr. Hutchinson
Absent:	None
End Time:	6:16 pm

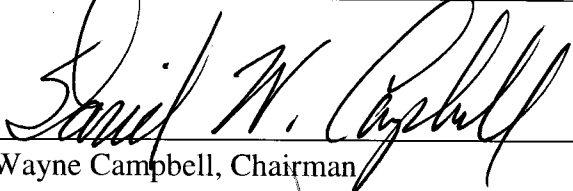
Agenda Item: 3  COMMUNICATION	Prayer and Pledge of Allegiance
Presenter(s):	Devere Hutchinson
Beginning Time:	6:16 pm
End Time:	6:17 pm

Agenda Item: 4  COMMUNICATION	Approval of the Agenda
Presenter(s):	Chairman
Beginning Time:	6:17 pm
Potential Conflict(s) of Interest and Abstention(s):	None
Actual Motion:	Motion to approve the Agenda as presented.
Motion By:	Mr. Orfield
Second By:	Mr. Thayer
Voting:	Ayes: 7
	Nays: 0
	Abstain: 0
End Time:	6:17 pm

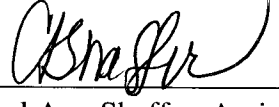
Washington County Service Authority Board of Commissioners
June 21, 2021 Special Called Meeting Minutes

Agenda Item: 5  FINANCIAL VIABILITY	Budget Workshop
Presenter(s):	Chairman
Beginning Time:	6:17 pm
Potential Conflict(s) of Interest and Abstention(s):	None
Discussion:	Mr. Little and Mr. Cornett reviewed the attached presentation.
On the Record:	Mr. Taylor asked Mr. Little to update the budget numbers before the Board voted on the Budget. Mr. Little will update the Budget for Board consideration during the June 26, 2021 Board Meeting.
Actual Motion:	None
Motion By:	
Second By:	
Voting:	
Ayes:	
Nays:	
Abstain:	
End Time:	7:32 pm

Agenda Item: 6  COMMUNICATION	Adjourn
Presenter(s):	Commissioner
Beginning Time:	7:32 pm
Actual Motion:	Motion to Adjourn
Motion By:	Mrs. C. Miller
Second By:	Mr. Hutchinson
Voting:	
Ayes:	7
Nays:	0
Abstain:	0
End Time:	7:32 pm



 Wayne Campbell, Chairman

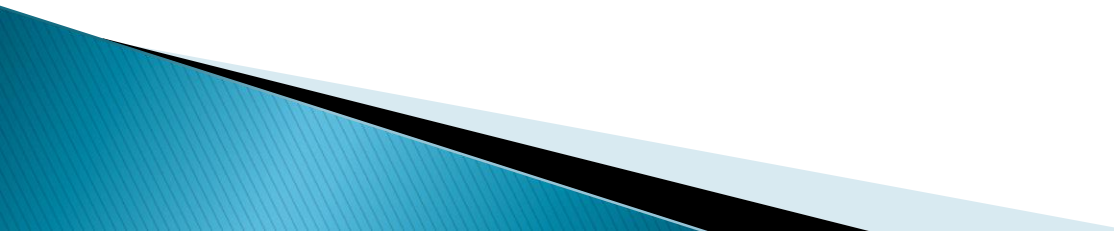


 Carol Ann Shaffer, Assistant Secretary

2022 Fiscal Year Budget



Introduction

- ▶ Budget Process (Robbie)
 - ▶ Departmental Capital (Rusty)
 - ▶ Five-Year Capital Improvement Plan (Robbie)
 - ▶ Compensation and Benefits (Robbie)
 - ▶ Expenses (Rusty)
 - ▶ Rates Fees & Charges (Robbie)
 - ▶ Conclusion and Recommendation (Rusty)
- 

Budget Process

(Robbie)



Budgeting Process

- ▶ Revenue
 - Data comes from the 2020 Rate Model
- ▶ Expenses (Power, Chemicals, etc.)
 - Reviewed One-by-One to see if Current Year Projections are Accurate or Need Adjustment +/-
- ▶ Department Capital (Vehicles, Computers, etc.)
 - Considered by Department Managers and Presented to Management
- ▶ WCSA's Capital Improvement (Extensions and Improvements)
 - Board Action
 - Aging, Critical, and Regulatory Infrastructure Needs
 - Updated Cost Estimates
 - Project Schedules
- ▶ Compensation
 - COLA = Inflation
 - Merit = 1% o Department Budget

Departmental Capital

(Rusty)



Capital Expenditure Summary

			Budget	Budget	Budget	Budget
<i>Capital Equipment Summary by Department</i>			FYE 2021	December FYE 2021	Total FYE 2021	FYE 2022
Departmental Capital Needs Requested						
Non-Departmental						102,050
Administration			23,000	53,000	76,000	109,583
Customer Service			-	45,000	45,000	3,400
Maintenance			27,500	177,000	204,500	211,400
Water Production			39,500	45,000	84,500	108,400
Water Distribution			-	-	-	9,400
Meter			-	52,000	52,000	-
Wastewater - Maintenance			-	-	-	1,800
Wastewater - Hall Creek			-	67,200	67,200	4,100
Wastewater - Damascus			-	-	-	2,000
Capital Equipment Totals			90,000	439,200	529,200	552,133

Five-Year Capital Improvement Plan

(Robbie)



Five-Year Capital Improvement Plan

- ▶ Discontinued or Deleted Water Projects:
 - MFWTP Withdrawal Permit update with JPA
 - Sugar Cove Road
 - Rich Valley Road (Providence to Nordyke
 - Lee Highway Corridor/Clear Creek
 - Rattle Creek

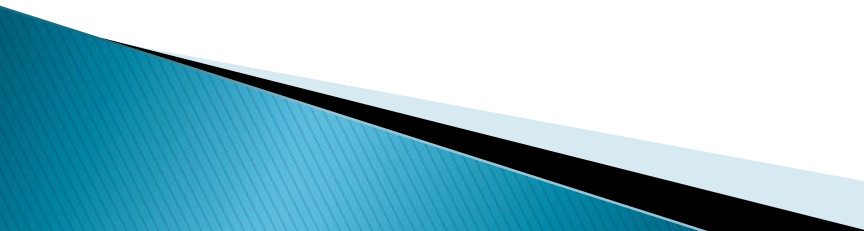
Five-Year Capital Improvement Plan

- ▶ **Discontinued or Deleted Wastewater Projects:**
 - Exit 13 Wastewater Collection System Project Phase 3
 - Lee Highway Corridor PER Phase 1
 - Lee Highway Corridor PER Phase 2
 - Exit 22 Wastewater Treatment Plant Closure
 - Abingdon Steel EQ Basin
- ▶ **Wastewater Projects Under Reconstruction**
 - Damascus WWTP Operational Rehabilitation
 - Hall Creek WWTP Operational Rehabilitation

Five-Year Capital Improvement Plan

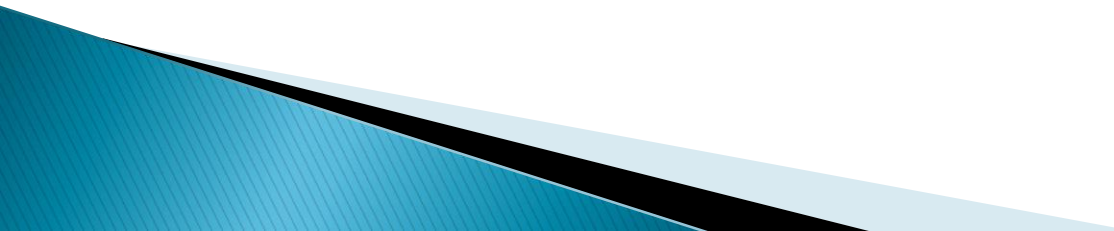
- ▶ Added Water Capital Improvement Plan:
 - Abram's Falls
 - Green Springs Road
 - Monroe Road
 - Taylor Valley
 - Prices Bridge
 - Fleenors Memorial
 - Hobbs

These projects have not yet been accounted for in your rate and financial plan (rates)

- ▶ \$21,683,307 Increase From Rate Model
 - Funded Water Projects
 - ▶ (\$4,458,693) Decrease From Rate Model
 - Funded Sewer Projects
 - Hall Creek and Damascus WWTP Reconstruction?
 - Total Completed Work
 - SCADA Improvements to be Added
 - Lee Highway Corridor?
 - August 2021 True-up
 - Estimating the \$4M Decrease to become a ~\$4M Increase
- 

Compensation and Benefits

(Robbie)



Compensation

- ▶ Goal: “To recruit, develop, and retain a best-in-class team”
 - Cost of Living Adjustment (COLA)
 - Benchmark: Historical Annual Inflation
 - 3.0% Average Since January 2021
 - Estimated to Exceed 5% This Year
 - Effective July 2021
 - Performance/Merit
 - Amount Equal to 1% of Total Compensation Budgeted by Department at 0.5%
 - Applied Based on Annual Appraisals Performed by Supervisor Starting January 2022
 - Progression Plans
 - Employees not yet Meeting Position Description
 - 23 Employees

Cost of Living Adjustment

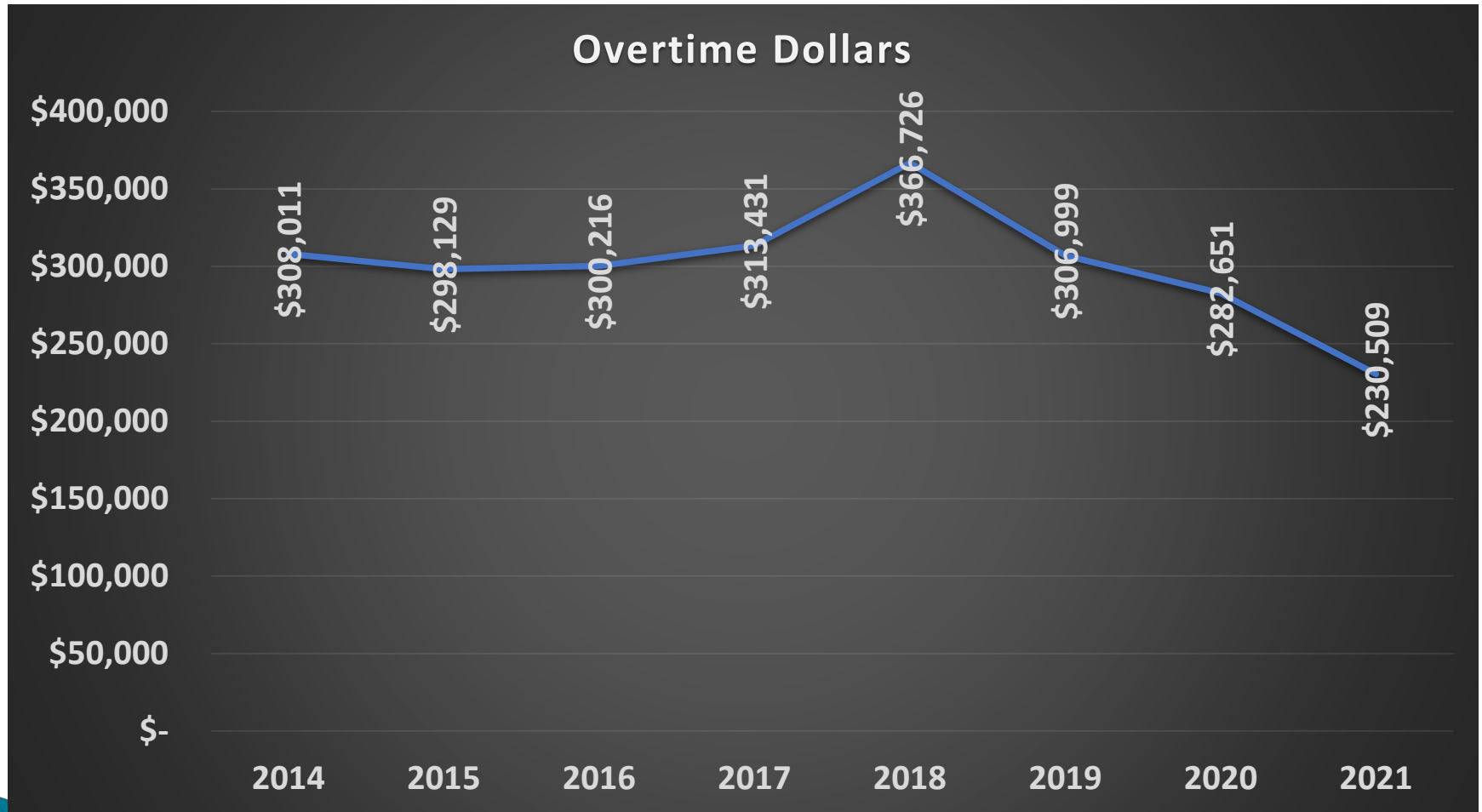
Historical Annual Inflation Rate 2009 to Present

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVE	WCSA
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	0.00
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.00
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	1.50
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.00
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.50
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.50
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	0.50
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.40
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.45
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.4	2.23
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	2.3	1.55
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.20
2021	1.4	1.7	2.6	4.2	5.0								3.0	3.00

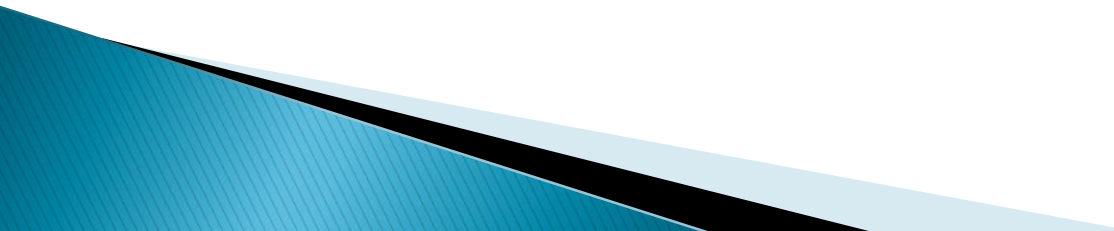
FY 2021 Approved and FY 2022 Proposed

Division	Department	2022 Proposed Budget	2021 Approved Budget	Increase/ (Decrease)	Increase/ (Decrease)
Water	Administration	\$ 1,009,152.46	\$ 900,177.00	\$ 108,975.46	10.80%
	Customer Service	\$ 449,535.27	\$ 422,276.00	\$ 27,259.27	6.06%
	Maintennace	\$ 1,549,936.89	\$ 1,581,283.00	\$ (31,346.11)	-2.02%
	Distribution	\$ 79,839.68	\$ 139,654.00	\$ (59,814.32)	-74.92%
	Production MFDWP	\$ 839,252.90	\$ 783,447.00	\$ 55,805.90	6.65%
	Production MC	\$ 90,695.84	\$ 133,710.00	\$ (43,014.16)	-47.43%
	Meter	\$ 282,481.96	\$ 238,914.00	\$ 43,567.96	15.42%
	Commissioners	\$ 25,200.00	\$ 25,200.00	\$ -	0.00%
	Sub Total:	\$ 4,300,895.00	\$ 3,960,547.00	\$ 340,348.00	7.91%
Wastewater	Production HC	\$ 294,514.94	\$ 280,794.00	\$ 13,720.94	4.66%
	Production D	\$ 56,520.68	\$ 52,656.00	\$ 3,864.68	6.84%
	Maintenance	\$ 105,180.95	\$ 101,221.00	\$ 3,959.95	3.76%
	Sub Total:	\$ 456,216.56	\$ 434,671.00	\$ 21,545.56	4.72%
	Total:	\$ 4,757,111.56	\$ 4,395,218.00	\$ 361,893.56	7.61%

Overtime



Insurance

- ▶ Plan Year October 1–September 30
 - ▶ Renewal Expected August 2021
 - ▶ Budgeting 6% Increase (Less Aggregate)
 - ▶ Current Aggregate \$95,287.92 to the Good
 - ▶ Rx Reduced by 50% (Sustained for 5–years)
 - ▶ Employees Portion Scheduled to Remain Unchanged @10% for Dependent Coverage
 - ▶ Thank You for Maintaining our Benefits!
- 

Recommendation

- ▶ Compensation:
 - 5% COLA
 - 1% Merit (Budgeted at 0.5%)
 - 7.61% or \$361,893
- ▶ Health Insurance
 - Maintain Current Health Contribution & Plan
- ▶ Continuous Improvement
 - As is reported throughout the year, Staff continues to look for and implement measures which save money.

Departmental Expenses

(Rusty)



	2020/2021 Year-To Date Through 3-30-2021			2020/2021 Year-To-Date			2021-2022
	Actual	Budget	Variance	Budget	Remaining Budget	Projection	Budget
WATER							
Revenue	\$ 11,636,646	\$ 12,557,600	\$ (920,954)	\$ 16,743,466	\$ 4,185,866	\$ 15,760,342	\$ 17,474,917
Depreciation	\$ 2,398,620	\$ 2,363,250	\$ 35,370	\$ 3,151,000	\$ 787,750	\$ 3,198,160	\$ 3,192,552
Non-Departmental	\$ 831,271	\$ 834,280	\$ (3,009)	\$ 1,112,432	\$ 278,152	\$ 1,079,440	\$ 1,129,440
Commissioners	\$ 24,595	\$ 22,251	\$ 2,344	\$ 29,673	\$ 7,422	\$ 30,793	\$ 31,185
Administration	\$ 872,504	\$ 965,999	\$ (93,495)	\$ 1,288,001	\$ 322,002	\$ 1,150,646	\$ 1,407,526
Customer Service	\$ 646,541	\$ 687,062	\$ (40,521)	\$ 916,084	\$ 229,022	\$ 860,531	\$ 952,694
Maintenance	\$ 2,052,403	\$ 2,257,587	\$ (205,184)	\$ 3,010,115	\$ 752,528	\$ 2,728,155	\$ 3,029,143
Production/Treatment	\$ 1,509,433	\$ 1,609,393	\$ (99,959)	\$ 2,145,857	\$ 536,464	\$ 1,988,744	\$ 2,139,369
Water Distribution	\$ 446,698	\$ 522,684	\$ (75,986)	\$ 696,912	\$ 174,228	\$ 581,820	\$ 540,878
Meter Department	\$ 510,813	\$ 325,276	\$ 185,537	\$ 433,701	\$ 108,425	\$ 679,620	\$ 466,040
Chilhowie Regional Treatme	\$ 249,507	\$ 274,912	\$ (25,404)	\$ 366,549	\$ 91,637	\$ 332,676	\$ 397,707
Interest Income	\$ 48,005	\$ 113,250	\$ 65,245	\$ 151,000	\$ 37,750	\$ 64,006	\$ 66,641
Financing Expenses	\$ 1,365,667	\$ 1,295,088	\$ 70,579	\$ 1,726,784	\$ 431,696	\$ 1,628,112	\$ 1,982,310
Grants	\$ 190,328	\$ -	\$ (190,328)	\$ -	\$ -	\$ 190,328	\$ 2,062,519
Transfers	\$ 361	\$ -	\$ 749	\$ -	\$ -	\$ 361	\$ -
TOTAL INCOME	\$ 966,177	\$ 1,513,068	\$ 546,891	\$ 2,017,358	\$ 504,290	\$ 1,755,230	\$ 4,335,233
Net Income Before Depreciation						\$ 4,953,390	\$ 7,527,785
Total Debt Service						\$ (1,506,079)	\$ (2,824,197)
Net Income Remaining After Debt Service Coverage						\$ 3,447,311	\$ 4,703,588
Projected Debt Service Coverage						2.10%	1.98%

	2020/2021 Year-To Date Through 3-30-2021			2020/2021 Year-To-Date			2021-2022
	Actual	Budget	Variance	Budget	Remaining Budget	Projection	Budget
WASTE WATER							
Revenue	\$ 2,095,185	\$ 2,119,226	\$ 24,041	\$ 2,825,635	\$ 706,409	\$ 2,793,580	\$ 2,976,228
Depreciation	\$ 615,868	\$ 627,035	\$ 11,167	\$ 836,047	\$ 209,012	\$ 821,158	\$ 825,952
Non-Departmental	\$ 27,056	\$ 47,905	\$ 20,849	\$ 63,875	\$ 15,970	\$ 38,662	\$ 50,076
Maintenance	\$ 125,506	\$ 156,196	\$ 30,690	\$ 208,262	\$ 52,066	\$ 125,506	\$ 206,895
Production/Treatment	\$ 682,901	\$ 838,885	\$ 155,984	\$ 1,118,513	\$ 279,628	\$ 682,901	\$ 953,005
Damascus	\$ 118,403	\$ 107,294	\$ 11,108	\$ 143,059	\$ 35,765	\$ 118,403	\$ 168,079
Interest Income	\$ 280	\$ 263	\$ (18)	\$ 350	\$ 87	\$ 280	\$ 371
Financing Expenses	\$ 132,012	\$ 154,042	\$ 22,030	\$ 205,390	\$ 51,348	\$ 132,012	\$ 195,579
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ (361)	\$ -	\$ (361)	\$ -	\$ -	\$ (361)	\$ -
TOTAL INCOME	\$ 393,327	\$ 188,131	\$ (228,198)	\$ 250,839	\$ 62,708	\$ 874,826	\$ 577,014
Net Income Before Depreciation						\$ 1,695,984	\$ 1,402,965
Total Debt Service						\$ (281,348)	\$ (446,853)
Net Income Remaining After Debt Service Coverage						\$ 1,414,636	\$ 956,112
Projected Debt Service Coverage						4.42%	2.49%
Consolidated Net Income						\$ 2,630,056	\$ 4,912,246
Add:							
Depreciation - Water						\$ 3,198,160	\$ 3,192,552
Depreciation - Sewer						\$ 821,158	\$ 825,952
						\$ 6,649,374	\$ 8,930,750
Debt Service Coverage						\$ 1,787,427	\$ 3,271,050
NET CASH FLOW (not funding depreciation or CIP)						\$ 4,861,947	\$ 5,659,700

Rates, Fees & Charges

(Robbie)



Water Rate Increases 2020–2024

Monthly Fixed (Minimum) Bill

Monthly Base Charge	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
¾"	\$23.21	\$23.96	\$24.74	\$25.55	\$26.31	\$27.10
1"	\$32.48	\$33.56	\$34.63	\$35.75	\$36.82	\$37.93
2"	\$67.29	\$69.48	\$71.73	\$74.07	\$76.29	\$78.58
4"	\$324.83	\$335.39	\$346.29	\$357.54	\$368.27	\$379.32
6"	\$487.24	\$503.08	\$519.43	\$536.31	\$552.40	\$568.97
8"	\$672.86	\$694.73	\$717.31	\$740.62	\$762.84	\$785.72

Water Rate Increases 2020–2024

Monthly Variable (Consumption) Based Bill

Volumetric Charges (per 1,000 gal.)	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Residential						
Level 1: > 3,000 gal.	\$5.07	\$5.32	\$5.59	\$5.87	\$6.16	\$6.47
Level 1: 3,000 – 6,000 gal.	\$7.40	\$7.77	\$8.16	\$8.57	\$8.99	\$9.44
Level 1: >6,000 gal.	\$10.35	\$10.87	\$11.41	\$11.98	\$12.58	\$13.21
Non-Residential	\$6.14	\$6.45	\$6.77	\$7.11	\$7.46	\$7.84
All Outside Service Area	\$7.18	\$7.54	\$7.92	\$8.31	\$8.73	\$9.16

Monthly Bill Impact 2020–2024

$\frac{3}{4}$ " Meter	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
2 kgal	\$33.35	\$34.61	\$35.92	\$37.29	\$38.64	\$40.04
<i>% Increase</i>		3.8%	3.8%	3.8%	3.6%	3.6%
<i>\$ Increase</i>		\$1.26	\$1.31	\$1.36	\$1.35	\$1.41
4 kgal	\$45.82	\$47.70	\$49.67	\$51.72	\$53.80	\$55.96
<i>% Increase</i>		4.1%	4.1%	4.1%	4.0%	4.0%
<i>\$ Increase</i>		\$1.88	\$1.97	\$2.05	\$2.08	\$2.16
10 kgal	\$102.02	\$106.71	\$111.63	\$116.78	\$122.11	\$127.69
<i>% Increase</i>		4.6%	4.6%	4.6%	4.6%	4.6%
<i>\$ Increase</i>		\$4.69	\$4.92	\$5.15	\$5.33	\$5.58

Monthly Bill Impact 2020–2024

2" Meter	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
30 kgal	\$251.49	\$262.89	\$274.82	\$287.30	\$300.18	\$313.67
<i>% Increase</i>		4.5%	4.5%	4.5%	4.5%	4.5%
<i>\$ Increase</i>		\$11.40	\$11.93	\$12.49	\$12.88	\$13.48
50 kgal	\$374.29	\$391.83	\$410.20	\$429.46	\$449.45	\$470.40
<i>% Increase</i>		4.7%	4.7%	4.7%	4.7%	4.7%
<i>\$ Increase</i>		\$17.54	\$18.38	\$19.25	\$19.99	\$20.95

Sewer Rate Increases 2020–2024

Monthly Fixed (Minimum) Bill

Monthly Base Charge	Existing	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
All Customers	\$29.32	\$29.91	\$30.50	\$31.11	\$31.74	\$32.37

Sewer Rate Increases 2020–2024

Monthly Variable (Consumption) Based Bill

Volumetric Charges (per 1,000 gal.)	Existing	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Residential	\$7.82	\$8.19	\$8.58	\$8.99	\$9.42	\$9.86
Commercial	\$9.17	\$9.61	\$10.06	\$10.54	\$11.04	\$11.56
Industrial	\$9.17	\$9.61	\$10.06	\$10.54	\$11.04	\$11.56

Monthly Fixed Based Bill

Availability Fee	Existing	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Residential	\$25.50	\$26.01	\$26.53	\$27.06	\$27.60	\$28.15

Monthly Sewer Bill Impacts 2020–2024

³ / ₄ " Meter	Existing	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
2 kgal	\$44.96	\$46.29	\$47.67	\$49.09	\$50.57	\$52.10
<i>% Increase</i>		3.0%	3.0%	3.0%	3.0%	3.0%
<i>\$ Increase</i>		\$1.33	\$1.38	\$1.43	\$1.48	\$1.53
4 kgal	\$60.60	\$62.67	\$64.83	\$67.07	\$69.40	\$71.82
<i>% Increase</i>		3.4%	3.4%	3.5%	3.5%	3.5%
<i>\$ Increase</i>		\$2.07	\$2.15	\$2.24	\$2.33	\$2.42
10 kgal	\$107.52	\$111.82	\$116.31	\$121.00	\$125.89	\$130.99
<i>% Increase</i>		4.0%	4.0%	4.0%	4.0%	4.1%
<i>\$ Increase</i>		\$4.30	\$4.49	\$4.69	\$4.89	\$5.11

Monthly Sewer Bill Impacts 2020–2024

2" Meter	Existing	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
30 kgal	\$304.42	\$318.07	\$332.36	\$347.31	\$362.95	\$379.32
<i>% Increase</i>		4.5%	4.5%	4.5%	4.5%	4.5%
<i>\$ Increase</i>		\$13.65	\$14.29	\$14.95	\$15.64	\$16.37
50 kgal	\$487.82	\$510.19	\$533.60	\$558.10	\$583.76	\$610.61
<i>% Increase</i>		4.6%	4.6%	4.6%	4.6%	4.6%
<i>\$ Increase</i>		\$22.37	\$23.41	\$24.51	\$25.65	\$26.86

Coverage Ratios

(Rusty)



Conclusion and Recommendation

(Rusty)



Conclusion

- ▶ Relative to the 2019 Five Year Rate and Financial Plan
 - WCSA Performing Better Than Projected:
 - Departmental Expenses
 - WCSA Not Performing Better Than Projected
 - Revenue
 - Capital
 - Galvanized Line Phase 3
 - Meter Replacement
 - Lee Highway Corridor

Recommendation / Request

- ▶ Consideration of Prepared Resolution

WASHINGTON COUNTY SERVICE AUTHORITY
BOARD OF COMMISSIONERS

RESOLUTION
Adoption of Operating Budget
for Fiscal Year 2021-2022

WHEREAS, the Board of Commissioners of the Washington County Service Authority (Board) has received budget requests and recommendations from staff for preparation of the budget for Fiscal Year 2021-2022; and

NOW, THEREFORE, BE IT RESOLVED that the Fiscal Year 2021-2022 operating revenue and expenditures budget is adopted as presented below and is hereby approved for the fiscal year beginning July 1, 2021 and extending to June 30, 2022 for the functions and purposes indicated hereafter:

	2021-2022
	Budget
WATER	
Revenue	\$ 17,474,917
Depreciation	\$ 3,192,552
Non-Departmental	\$ 1,129,440
Commissioners	\$ 31,185
Administration	\$ 1,407,526
Customer Service	\$ 952,694
Maintenance	\$ 3,029,143
Production/Treatment	\$ 2,139,369
Water Distribution	\$ 540,878
Meter Department	\$ 466,040
Chilhowie Regional Treatme	\$ 397,707
Interest Income	\$ 66,641
Financing Expenses	\$ 1,982,310
Grants	\$ 2,062,519
Transfers	\$ -
TOTAL INCOME	\$ 4,335,233
Net Income Before Depreci	\$ 7,527,785
Total Debt Service	\$ (2,824,197)
Net Income Remaining Aft	\$ 4,703,588
Projected Debt Service Cov	1.98%

	2021-2022
	Budget
WASTE WATER	
Revenue	\$ 2,976,228
Depreciation	\$ 825,952
Non-Departmental	\$ 50,076
Maintenance	\$ 206,895
Production/Treatment	\$ 953,005
Damascus	\$ 168,079
Interest Income	\$ 371
Financing Expenses	\$ 195,579
Grants	\$ -
Transfers	\$ -
TOTAL INCOME	\$ 577,014
Net Income Before Depreci	\$ 1,402,965
Total Debt Service	\$ (446,853)
Net Income Remaining Aft	\$ 956,112
Projected Debt Service Cov	2.49%
Consolidated Net Income	\$ 4,912,246

WASHINGTON COUNTY SERVICE AUTHORITY
ADOPTED OPERATING BUDGET
FISCAL YEAR 2021-2022

TOTAL ADOPTED REVENUE \$ 22,513,664

TOTAL ADOPTED EXPENDITURES \$ 17,735,443

